



# Congo4Tomorrow

## **2020-2021 Financial Report**

Year ending 2020-2021

## **INTRODUCTION**

The last 2 years have been hit by the global pandemic and every sector has been affected by its impact. Like the private sector, the not for profit sector has also experienced difficulties, a direct result of the COVID-19 pandemic.

This brief report summarises the 2020 and 2021 performances and trends. It is to be read in conjunction with the detailed annual report for the same year, which provides detailed information of activities undertaken by Congo4Tomorrow on behalf of its members.

## **Table of Contents**

SUMMARY	3
STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31,2021	5
EXPENSES FORECAST YEAR 2022-20223 PER ACTIVITIES AND PROGRAMMES	6

## SUMMARY

### 2020 Board members' contributions

Forecasted	Paid	Remaining	Excess
\$800	\$808.36	\$0	\$8.36

### 2020 Pledge

Total Pledged	Paid	Remaining
\$150	\$150	\$0

### Total generated for the year 2020

Board Members contribution + Pledge	Fundraising	Total revenue for the year 2020
\$958.36	\$2,415.42	\$3,373.78

### 2020 Expenses Summary

Operational Expenses	Fundraising expenses	Total Expenses for the year 2020
\$672.04	\$2,012.04	\$2,684.08

### 2020-2022 Founders Pledge

Total Pledged	Paid	Remaining
\$1,200	\$750	\$450

### 2021 Board Member contribution

Contribution total	Paid	Remaining	Excess
\$600	\$540	-\$60	\$0

**2021 Active Members contributions**

<b>Contribution total</b>	<b>Paid</b>	<b>Remaining</b>	<b>Excess</b>
\$200	\$200	0	\$0

**Total generated for the year 2021**

<b>Board Members contributions + Members contributions</b>	<b>From year 2020</b>	<b>Fundraising Revenue (One class campaign &amp; Other)</b>	<b>Donations (Member, Non-member &amp; Pledge)</b>	<b>Total revenue for the year 2021</b>
\$740	\$689.32	\$2,009.07	\$746.97	\$4,485.36

**2020-2022 Founders Pledge**

<b>Total Pledged</b>	<b>Paid (2020)</b>	<b>Paid (2021)</b>	<b>Remaining</b>
\$1,200	\$450	\$300	\$450

**2021 Expenses Summary**

<b>Operational Expenses</b>	<b>Purchases</b>	<b>Total Expenses for the year 2021</b>
\$1,412.20	\$388.92	\$1,801.12

**STATEMENT OF FINANCIAL POSITION AS OF  
END YEAR 2020 AND DECEMBER 31,2021**

<b>Assets</b>	<b>Year 2020</b>	<b>Year 2021</b>
Board Contributions	\$808.36	\$ 540.00
Members Contributions	-	\$ 200.00
Accounts receivable		\$ 989.2
Board Pledge	\$450	\$300
Return cash	\$58	-
Restricted	\$2,415.42	\$ 662.48
Restricted	-	\$ 1,346.59
Unrestricted (members)		\$ 196.97
Unrestricted (non-members)		\$ 250.00
<b><i>Total Assets</i></b>	<b>\$3,731.78</b>	<b>\$4,485.36</b>
<b>Liability</b>		
Administrative Costs	\$253	\$ 516.00
PO BOX		\$ 331.20
Operations Supplies (DRC opps)	\$58.50	\$ 350.00
Event fees	\$2,012.04	-
Purchases	\$263.04	\$ 388.92
Marketing & Social media	\$156	\$ 215.00
<b><i>Total Liabilities</i></b>	<b>\$2,742.58</b>	<b>\$ 1,801.12</b>
<b><i>Net Assets</i></b>	<b>\$989.2</b>	<b>\$ 2,684.12</b>

## EXPENSES FORECAST YEAR 2022-2023 PER ACTIVITIES AND PROGRAMMES

Opening balance as of 3<sup>rd</sup> January 2022: \$923.99

Available balance from fundraising activities as of 3<sup>rd</sup> January 2022: \$2,053.07

### Annual fixed liabilities

Administration	Website domain	Total
\$381.20	\$156	\$537.20

### Fundraising Year 2021- 2023

Target	Raised	Remaining
\$60,000	\$2,078.96	\$57.921.04

### Meetings & training sessions

External	In-house	Training
\$300	\$0	\$-

### Budget per Programmes

Community Development	Didactic & Innovation	Marketing & Communications	Youth Development
\$10,245.11	\$1000	\$350	\$3,571.90

Report written by:

*Myriam Ngwende*

Board Treasurer

Congo4Tomorrow, Inc.

[myriam.ngwende@congo4tomorrow.org](mailto:myriam.ngwende@congo4tomorrow.org)